



## Retirement Savings Plan

# Investment information for Members of the Plan

This leaflet is to be read in conjunction with information provided to you when you joined the Company, information provided on the Plan website [www.howdenjoinerypensions.co.uk](http://www.howdenjoinerypensions.co.uk) and information on the Standard Life website [www.standardlifepensions.com/howden](http://www.standardlifepensions.com/howden).

## Your investment options

It's important that you take time to understand the investment options available to you. Where your money is invested can make a big difference to what your fund will be worth - and to your lifestyle - when you retire.

### The default investment fund

When you join the Plan, your money is automatically invested in a fund which the Company and their adviser have chosen as it's considered an appropriate option for many people's pension investments. The current fund used is the Sustainable Multi Asset Drawdown SLP.

This fund is designed to make it easy for you to save for retirement, while investing responsibly. As you get closer to your retirement, your money is gradually and automatically moved into carefully chosen funds which are suitable for you to take your money as a flexible income (known as drawdown).

Further details can be found in the Standard Life investment [brochure](#).

## Fund performance

Further information about the performance of the individual funds used in the default lifestyle profile can be found here:

Growth fund (more than 15 years from retirement)	<a href="#">factsheet</a>
Pre Retirement (Drawdown) fund (within 15 years of retirement)	<a href="#">factsheet</a>
At Retirement (Drawdown) fund (within 10 years of retirement)	<a href="#">factsheet</a>

## Retirement Age

This will default to your State Pension Age, but you can choose to take your benefits before or after this date. It's important to consider when you intend to start taking your money and make sure your Retirement Age reflects this date. That's because the changes to your investments described above are based on your Retirement Age. You can change your selected retirement age by logging into your online account.

## Changing your investments

When you have received your joiner pack from Standard Life you can register online and change where your funds are invested.